



San Diego City Attorney **MICHAEL J. AGUIRRE**

MEDIA ADVISORY

FOR IMMEDIATE RELEASE: December 6, 2005

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PRESS AVAILABILITY

CITY ATTORNEY RELEASES INTERIM REPORT #7 SDCERS ATTORNEY-CLIENT PRIVILEGE DOCUMENTS RELEASED UNDER FEDERAL COURT ORDER

PRESS AVAILABILITY:

City Attorney Michael Aguirre will release *Interim Report #7, SDCERS Attorney-Client Privilege Documents Released Under Federal Court Order*.

The Report is an analysis of several thousand pension documents released in September under Federal Court order sought by U.S. Attorney Carol Lam. The report concludes there is substantial evidence that officials and trustees of the San Diego City Employees' Retirement System violated their fiduciary duty to the pension system.

The City's retirement plan is \$1.9 billion in the hole. Currently, there are two separate investigations being conducted by the U.S. Attorney's Office and the U.S. Securities and Exchange Commission. Meanwhile, a preliminary hearing continues in Superior Court today, in the case that the District Attorney has filed against several former SDCERS Board members.

For a copy of *Interim Report #7* and the exhibits: www.sandiegocityattorney.org

TIME & DATE: Tuesday, December 6 at 12 Noon

LOCATION: City Attorney's Office
1200 Third Avenue, Suite 1620
Downtown San Diego

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